

# Green Construction

## Terms and Conditions

### 1. Discount Offer

- a. A discount of up to 0.50% off the interest rate for your Construction Home Loan for the first 5 years of the loan for homes with a NatHERS rating of 7 stars or higher. The discounted rate is disclosed in your loan agreement.
  - i. For Construction Loans, the discount during the construction period is variable depending on product and can be up to 0.95%
- b. After 5 years, the discount no longer applies, and the interest rate will increase by up to 0.50% for the remaining term of the loan.
- c. Discount Offer may be closed or varied in relation to new applications at any time by Firstmac.

### 2. Eligibility

- a. You must provide us with a NatHERS Certificate for the security property for the loan containing a rating of 7 stars or higher, before the first construction loan progress payment drawdown, in order to qualify for the Discount Offer. If the NatHERS Certificate with the 7 star or higher rating is not provided by this time, then the loan will become permanently ineligible for the Discount Offer, and the Discount Offer will cease to apply.
- b. Your home loan application must be for a new home loan with Firstmac, and cannot be for a variation, a split, an additional or further advance, or a material change to a current loan with Firstmac.
- c. Your home loan application must be settled within a reasonable time, typically within 60 days, of Firstmac issuing you with loan documents.
- d. If a loan with this Discount Offer is the subject of a variation, a further advance, or any other material change to the loan, then a reduction in the Discount Offer may apply. If any alterations to the security property result in the loss of its  $\geq 7$  star rating, then the loan will become permanently ineligible for the Discount Offer, and the Discount Offer will cease to apply.
- e. This Discount Offer may be varied or withdrawn by Firstmac if your loan application is not actioned or progressed by you within a reasonable period.
- f. Your home loan application is subject to the Firstmac usual lending criteria, terms and conditions.