

# Application to change your loan repayments to Interest Only

## Request details

Please change the loan repayment type on loan account number/s  from principal & interest to Interest only for  years (maximum 5 years over the loan term).  
Reason for this request (specify in detail):

## Your details

Full name:   
Current address:   
State:  Postcode:   
Years:   Renting  Mortgage  Own  
Work ph:  Home ph:   
Mobile:  Email:   
Civil status:  Single  Married  Defacto  
Age of each dependents:

## Co-applicant's details

Full name:   
Current address:   
State:  Postcode:   
Years:   Renting  Mortgage  Own  
Work ph:  Home ph:   
Mobile:  Email:   
Civil status:  Single  Married  Defacto  
Age of each dependents:

## Employer and occupation

Current address:   
Years:   Full-time  Part-time  Casual  Self-emp  
If self-employed - ABN:   
Accountant's name:   
Email:  Phone:

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Current address:   
Years:   Full-time  Part-time  Casual  Self-emp  
If self-employed - ABN:   
Accountant's name:   
Email:  Phone:

## Income

Gross salary:  Week  Month  Year \$   
Family allowance:  Week  Month  Year \$   
Existing rents:  Week  Month  Year \$   
Other income:  Week  Month  Year \$

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## Living expenses

Education costs/fees  Week  Month  Year \$   
Childcare  Week  Month  Year \$   
Private health cover  Week  Month  Year \$   
Rent paid for non-owner occupiers  Week  Month  Year \$   
Others:   Week  Month  Year \$   
General expenses: (groceries, clothing, utilities, phone/mobile, internet, motor vehicle/transport, home/car insurance)

Assets	Value	Liabilities	Value
Home address: <input type="text"/>	\$ <input type="text"/>	Lender name: <input type="text"/>	\$ <input type="text"/>
Investment property 1 - Address: <input type="text"/>	\$ <input type="text"/>	Investment property 1 - Lender: <input type="text"/>	\$ <input type="text"/>
Investment property 2 - Address: <input type="text"/>	\$ <input type="text"/>	Investment property 2 - Lender: <input type="text"/>	\$ <input type="text"/>
Vehicles <input type="text"/>	\$ <input type="text"/>	Vehicles - Lender <input type="text"/>	\$ <input type="text"/>
Cash <input type="text"/>	\$ <input type="text"/>	Overdraft <input type="text"/>	\$ <input type="text"/>
Deposits paid <input type="text"/>	\$ <input type="text"/>	Credit card limits <input type="text"/>	\$ <input type="text"/>
Furniture <input type="text"/>	\$ <input type="text"/>	Other loans: <input type="text"/>	\$ <input type="text"/>
Other assets: <input type="text"/>	\$ <input type="text"/>	<b>Total liabilities</b>	\$ <input type="text"/>
<b>Total assets</b>	\$ <input type="text"/>		

**Surplus** (total assets less total liabilities):

Do you know of any foreseeable significant changes to your circumstances or anything else that may reasonably be expected to have a bearing on your application for credit that will lead to changes in your liability to make contracted repayments under the proposed loan difficulty?  Yes  No  
If yes, provide details:

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## Declaration by borrower and guarantor

1. You declare you have never been declared bankrupt and there are no outstanding judgments against you. 2. You declare that to the best of your knowledge and belief, the facts, information and statements set out in this application are true and correct, and that no information, which might affect our decision or the decision of the credit provider or the Lenders Mortgage Insurers (where applicable) has been withheld. 3. You acknowledge that we and the credit provider have not provided any financial planning advice or investment advice and have not made any representation as to the financial viability or prudence of the proposed transaction. 4. You agree to pay the credit provider's costs of this request, including all costs associated with this request and funder processing, searches, valuation/s, documentation, and you agree that these costs will be debited to your loan, irrespective of whether this application is withdrawn, declined or approved. 5. You acknowledge that approval of this request is at the discretion of us, the credit provider and Lenders Mortgage Insurers (where applicable). 6. You acknowledge direct debits for interest only repayments can only be monthly on the repayment due date and after the interest only term expires, loan repayments will be recalculated on principal and interest basis over the remaining term of the loan at the time.

Your signature

Dated

Co-applicant's signature

Dated