Loan account instructions / Direct debit request

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| Borrowers’ name/s |  |
|  |  |
| Loan reference no. |  | Total loan amount  | $ |
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| **Step one – select one option on how to operate the loan account(s) (must ✓ one)** |
| ⬜ **Any to authorise to operate.** By ticking this box, any borrower(s) to this loan will have the independent authority to operate this account. The lender will order card(s), set up pre-nominated accounts and internet banking and will accept instructions from **any** borrower on this account received by mail, fax, phone, or via internet banking (if applicable to the loan product). Go to **Step 2,** **Step 3** and **Step 4**.⬜ **All must authorise to operate.** By ticking this box, all borrower(s) to this loan will have to authorise in writing for external transactions on this account. This option does not have phone, internet access or ATM cards. Go to **Step 3** and **4**. |
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| **Step two - set up my pre-nominated accounts** |
| The most convenient way to redraw from your loan account (where applicable) is to transfer funds electronically to an account of your choice. You can nominate as many accounts as you wish below. |
| **Account name** | **Name of bank** | **BSB**  | **Account number** |
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| **Step three - set up how to repay my loan (✓ as required)** |
| **Weekly\* and fortnightly\* repayments are only available on Principal and Interest loans** and are calculated by dividing the monthly payment by four or by two respectively.  |
| **1. Direct debit** | **Split 1$\_\_\_\_\_\_\_\_\_\_\_\_** | **Split 2 $\_\_\_\_\_\_\_\_\_\_\_\_** | **Split 3 $\_\_\_\_\_\_\_\_\_\_\_\_\_** | **Split 4 $\_\_\_\_\_\_\_\_\_\_\_\_\_** |
| Account name |  |  |  |  |
| Name of bank |  |  |  |  |
| BSB |  |  |  |  |
| Account number |  |  |  |  |
| Repayment frequency | ⬜ Monthly | ⬜ Monthly | ⬜ Monthly | ⬜ Monthly |
| ⬜ Weekly\* ⬜ Fortnightly\* | ⬜ Weekly\* ⬜ Fortnightly\* | ⬜ Weekly\* ⬜ Fortnightly\* | ⬜ Weekly\* ⬜ Fortnightly\* |
| Repayment amount | ⬜ Minimum payment OR | ⬜ Minimum payment OR | ⬜ Minimum payment OR | ⬜ Minimum payment OR |
| ⬜ Fixed - $ | ⬜ Fixed - $ | ⬜ Fixed $ | ⬜ Fixed - $ |
|  | ⬜ From Offset Account | ⬜ From Offset Account | ⬜ From Offset Account | ⬜ From Offset Account |
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| **Direct debit request**You request and authorise First Mortgage Company Pty Ltd ABN 37 099 125 318 (User ID 148031) to arrange a debit from your nominated account (above) for the amount set out in this Direct Debit Request or such other amount as instructed by you from time to time to your Originator / Manager. You acknowledge this direct debit arrangement is governed by the terms of the Direct Debit Request Service Agreement contained in ‘Your document pack’ and any other terms contained in ‘Your document pack’.**Sign here** |
|  | Signature |  | Signature |
|  |  |  |  |  |  |
|  | Name | Date / / |  | Name | Date / /  |

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|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **2. Salary credit** | ⬜ **Split 1** | ⬜ **Split 2** | ⬜ **Split 3** | ⬜ **Split 4** |
|  |
| **3. Internal transfer** | ⬜ **Split 1 pays split:** | ⬜ **Split 2 pays split:** | ⬜ **Split 3 pays split:** | ⬜ **Split 4 pays split:** |
| ⬜ 2 ⬜ 3 ⬜ 4 | ⬜ 1 ⬜ 3 ⬜ 4 | ⬜ 1 ⬜ 2 ⬜ 4 | ⬜ 1 ⬜ 2 ⬜ 3 |
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| **Step four – client authorisation** |
| By signing below you agree to the arrangements set out in this document |
|  |
| **Sign here** | Signature |  | Signature |
|  |
|   | Name | Date / / |  | Name | Date / / |