

Effective from 2nd January 2024

Firstmac Consumer Car Loans

Fixed Rates

Car Loan Type	Base Interest rate p.a.	Maximum Interest rate p.a.	Vehicle Build Year Accepted in 2024
New Green Car	6.29%	8.29%	2024*
New / Demo*	7.29%	9.29%	2024*
Used (<3 yrs)	8.29%	10.29%	2021 - 2024
Used (<5 yrs)	8.49%	10.49%	2019 - 2020
Used (6 - 7 yrs)	9.29%	11.29%	2017 - 2018
Used (8 - 12 yrs)#	12.99%	14.99%	2012 - 2016
Edge loading (≤7 yrs)^		+1.50%	
Non-Home owner		+1.20%	
Loan Term >5 yrs		+0.50%	

Variable Rates

Car Loan Type	Base Interest rate p.a.	Maximum Interest rate p.a.	Vehicle Build Year Accepted in 2024
New Green Car	6.24%	8.24%	2024*
New / Demo*	7.24%	9.24%	2024*
Used (<3 yrs)	7.84%	9.84%	2021 - 2024
Used (<5 yrs)	8.04%	10.04%	2019 - 2020
Used (6 - 7 yrs)	8.74%	10.74%	2017 - 2018
Used (8 - 12 yrs)#	12.64%	14.64%	2012 - 2016
Edge loading (≤7 yrs)^		+1.50%	
Non-Home owner		+1.20%	
Loan Term >5 yrs		+0.50%	

*Edge loading (manufacture date 2024 - 2017, refer to Eligibility Calculator). *Applicable only for New / Demo vehicles defined as up to 12 months old with under 5000kms.

#Max loan term 60 months for vehicles 8+ years

Fees

Application fee	\$400 (Dealer) \$500 (Private sale)
Monthly fee	\$8
Discharge fee	\$0
Early exit fee	\$700 in first and second years of the loan term. \$500 in subsequent years of the loan term (excluding final year).
Default fee	\$150 After 20 days
Dishonour fee	\$35

Auto Max Balloons^^

Loan term	New/Demo Car	Used (<4 yrs) car
3 years	50%	40%
4 years	40%	30%
5 years	30%	20%

^^ Balloons only available with fixed rate loan

Additional Information

- New and used cars - up to maximum 12 years old
- Refinance available
- Private sale available
- Loan term 3 - 7 years (max age of vehicle 15 years old at end of term)
- Max loan term 60 months for vehicles 8+ years
- Minimum loan amount - \$5,000
- Maximum loan amount - \$150,000
Vehicle 8+ years - \$50,000
- Discount available for electric vehicles - "Green Cars"
- Redraw facility available (only on variable rates)
- Balloon payment is not available for loan term >5 yrs