

Effective from 9th April 2025

Firstmac Consumer Car Loans

Fixed Rates

Car Loan Type	Base Interest rate p.a.	Maximum Interest rate p.a.	Vehicle Build Year Accepted in 2025
New Green Car	6.09%	8.09%	2024 - 2025*
New / Demo*	6.59%	8.59%	2024 - 2025*
Used (<3 yrs)	7.29%	9.29%	2022 - 2025
Used (<5 yrs)	7.39%	9.39%	2020 - 2021
Used (6 - 7 yrs)	8.79%	10.79%	2018 - 2019
Used (8 - 12 yrs)#	12.49%	14.49%	2013 - 2017
Edge loading (≤7 yrs)^		+1.50%	
Non-Home owner		+1.20%	
Loan Term >5 yrs	Loading waived - limited time		

Variable Rates

Car Loan Type	Base Interest rate p.a.	Maximum Interest rate p.a.	Vehicle Build Year Accepted in 2025
New Green Car	5.94%	7.94%	2024 - 2025*
New / Demo*	6.09%	8.09%	2024 - 2025*
Used (<3 yrs)	7.24%	9.24%	2022 - 2025
Used (<5 yrs)	7.24%	9.24%	2020 - 2021
Used (6 - 7 yrs)	8.49%	10.49%	2018 - 2019
Used (8 - 12 yrs)#	12.39%	14.39%	2013 - 2017
Edge loading (≤7 yrs)^		+1.50%	
Non-Home owner		+1.20%	
Loan Term >5 yrs	Loading waived - limited time		

*Edge loading (manufacture date 2025 - 2018, refer to Eligibility Calculator). *Applicable only for New / Demo vehicles defined as up to 18 months old with under 7500kms.

#Max loan term 60 months for vehicles 8+ years

Fees

Application fee	\$400 (Dealer) \$500 (Private sale)
Monthly fee	\$8
Discharge fee	\$0
Early exit fee	\$700 in first and second years of the loan term. \$500 in subsequent years of the loan term (excluding final year).
Default fee	\$150 After 20 days
Dishonour fee	\$35

Auto Max Balloons^^

Loan term	New/Demo Car	Used (<4 yrs) car
3 years	50%	40%
4 years	40%	30%
5 years	30%	20%

^^ Balloons only available with fixed rate loan

Additional Information

- New and used cars - up to maximum 12 years old
- Refinance available
- Private sale available
- Loan term 3 - 7 years (max age of vehicle 15 years old at end of term)
- Max loan term 60 months for vehicles 8+ years
- Minimum loan amount - \$5,000
- Maximum loan amount - \$150,000
Vehicle 8+ years - \$50,000
- Discount available for electric vehicles - "Green Cars"
- Redraw facility available (only on variable rates)
- Balloon payment is not available for loan term >5 yrs
- Target Market Determinations for car loan products at www.firstmac.com.au/car-loans/tmd