

Firstmac Car Loans

Consumer

Home owners rates

Car Loan Type	Base Interest rate p.a.	Maximum Interest rate p.a.	Vehicle Build Year Accepted in 2021
New Green Car	3.64%	5.64%	2021
New & Used (< 5 yrs)	4.34%	6.34%	2016 - 2021
Used - Dealer (6 - 7 yrs)	5.54%	7.54%	2014 - 2015
Used - Dealer (8 - 12 yrs)	9.54%	11.54%	2009 - 2013
Edge loading (≤ 7 yrs)*		+2.00%	

Non Home owner rates

Car type	Base Interest rate p.a.	Maximum Interest rate p.a.	Vehicle Build Year Accepted in 2021
New Green Car	4.64%	6.64%	2021
New & Used (< 5 yrs)	5.34%	7.34%	2016 - 2021
Used - Dealer (6 - 7 yrs)	6.54%	8.54%	2014 - 2015
Used - Dealer (8 - 12 yrs)	10.54%	12.54%	2009 - 2013
Edge loading (≤ 7 yrs)*		+2.00%	

Fees

Establishment fee	\$400
Monthly fee	\$0
Discharge fee	\$0
Early exit fee	\$700 in first and second years of the loan term. \$500 in subsequent years of the loan term (excluding final year).
Default fee	\$150 After 20 days
Dishonour fee	\$35

Auto maximum balloons

Loan term	New/Demo car	Used (<4 yrs) car
3 years	50%	40%
4 years	40%	30%
5 years	30%	20%

Additional information

- New and used cars - up to maximum 12 years old
- Refinance available
- Loan term 3 - 5 years (max age of vehicle 15 years old at end of term)
- Minimum loan amount - \$5,000
- Maximum loan amount - \$100,000
Vehicle 8+ years - \$50,000
- Discount available for electric and hybrid vehicles - "Green Cars"
- Home owners - receive a 1.00% discount
- Customer will not be charged any monthly admin fees

*Edge loading (manufacture date 2021 - 2014, refer to Eligibility Calculator)



Information intended for brokers only. Interest rates are per annum. Rates as at 13th October 2021. All interest rates, fees, charges, terms and conditions are indicative only and subject to change without notice. Finance is provided by Firstmac Asset Funding Pty Limited ABN 50 601 556 647 and servicing and management of the loans is carried out by Firstmac Limited ABN 59 094 145 963, holder of Australian Credit Licence No. 290600. All finance applications are subject to credit approval and nothing in this document is to be construed as an offer or acceptance of finance.

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