

Solar Construction

Terms and Conditions

1. Discount Offer

- a. A discount of up to 0.50% off the interest rate for your Construction Home Loan for the first 5 years of the loan, for eligible homes with a Solar system. The discounted rate is disclosed in your loan agreement.
 - i. For Construction Loans, the discount during the construction period is variable depending on product and can be up to 0.95%.
- b. After 5 years, the discount no longer applies, and the interest rate will increase by up to 0.50% for the remaining term of the loan.
- c. This Discount Offer may be closed or varied in relation to new applications at any time by Firstmac.

2. Eligibility

- a. To be eligible, the security property must qualify by passing the Solar Eligibility test in Broker tools, and be supported by one of the following.
 - i. An invoice or quote for your solar system, meeting or exceeding the minimum required and confirming the address of installation. If you provide us with a quote, your quoted solar system must be installed within 90 days of settlement of your loan.
 - ii. Photo evidence of the solar system and size (showing the Kilowatts) accompanied with a statutory declaration confirming the system is installed on the security property
 - iii. Photo of the system and size, (showing the Kilowatts), as confirmed by an independent valuer. This can be requested by Firstmac when ordering the valuation over the security property. Note: Full valuation is required using this option.The solar system must produce a minimum number of kilowatts relevant to your property energy usage, as determined by our Solar Home Loan Calculator.
- b. Your home loan application must be for a new home loan with Firstmac, and cannot be for a variation, a split, an additional or further advance, or a material change to a current loan with Firstmac.
- c. Your home loan application must be settled within a reasonable time, typically within 60 days, of Firstmac issuing you with your loan documents.
- d. If a loan with this Discount Offer is the subject of a variation, a further advance, or any other material change to the loan, then a reduction in the Discount Offer may apply. If any alterations to the security property result in the loss or reduction in the Solar System, or if the Solar System is not installed within 90 days of settlement, then the loan will become permanently ineligible for the Discount Offer, and the Discount Offer will cease to apply.
- e. This discount offer may be varied or withdrawn by Firstmac if your loan application is not actioned or progressed by you within a reasonable period.
- f. Your home loan application is subject to the Firstmac usual lending criteria, terms, and conditions.