

# Firstmac Car Loans

## Consumer

### Rates

Car type	Base Interest rate p.a.	Maximum Interest rate p.a.
New (<2yrs)	5.17%	7.17%
Used - Dealer (2 - 4 yrs)	5.17%	7.17%
Used - Dealer (5 -7 yrs)	6.17%	8.17%
Green car discount	0.70%	
Home owners discount	0.50%	

### Fees

Establishment fee	\$400
Monthly fee	\$0
Discharge fee	\$0
Early exit fee	\$700 in first and second years of the loan term. \$500 in subsequent years of the loan term (excluding final year).
Default fee	\$150 After 20 days
Dishonour fee	\$50

### Additional information

- New and used cars - up to maximum 7 years old
- Refinance available
- Loan term 3 - 5 years
- Minimum loan amount - \$5000
- Maximum loan amount - \$100,000
- Discount available for electric and hybrid vehicles - "Green Cars"
- Home owners - receive a 0.50%

### Auto maximum balloons

Loan term	New car	Used car
3 years	50%	40%
4 years	40%	30%
5 years	30%	20%