

# ZIP Home Loan

Owner Occupier

Product	Interest rate p.a. (Principal & Interest)	Comparison rate p.a.*	Interest rate p.a. (Interest Only)	Comparison rate p.a.*
ZIP Home Loan	2.83%	2.86%	-	-
ZIP VISA Debit Card	0%	0%	-	-

## Product information

### Loan features

Loan purpose	Purchase or refinance
Repayment type	P&I
Maximum LVR	80%
Min loan term	15 years
Max loan term	30 years
Min loan amount	\$250,000
Max loan amount	\$2,000,000 <sup>^</sup>
Additional repayments	Unlimited free
Repayment frequency	Weekly, fortnightly or monthly
Salary crediting	Yes
Redraw	Unlimited, free redraw
Construction loan	N/A - Please refer to the construction loan fact sheet
<b>ZIP VISA Debit Card</b>	<b>\$5,000 limit</b>
EFTPOS	Available
BPAY	Unlimited free

### Schedule of fees

Application fee	\$0
Documentation fee	\$200
Settlement fee	\$300
Monthly fee	\$0
Annual fee	\$0
Discharge fee <sup>#</sup>	\$300
Discharge documentation fee <sup>#</sup>	\$250

### Government & Third Party fees

Stamp duty & registration <sup>~</sup>	At cost
Property valuation	At cost (generally \$220 for metro location under \$1m)

<sup>~</sup>Government & third party fees payable at settlement.

<sup>#</sup>Discharge and discharge documentation fees are waived if loan goes to full term.

<sup>^</sup>LVR restrictions apply for loans over \$1mil please refer to the Lending Policy.

Aggregator



\*Rates as at 10<sup>th</sup> March 2020 for the ZIP Home Loan. ZIP Home Loan available for owner occupied loans, up to 80% LVR with P&I repayments only. ZIP Home Loan Visa Debit Card has maximum limit of \$5,000 and cannot be used as part of loan settlement. ZIP Visa Debit Card facility may be cancelled and/or converted to a term loan in certain scenarios, for example when the home loan balance drops below \$150,000. Terms and conditions apply. The comparison rate is based on a \$150,000 loan over 25 years. Warning: this comparison rate is true only for this example and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Lending criteria, fees and conditions apply. Rates, fees and conditions are indicative, available for new loans only and subject to change without notice.

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