



ZIP home loans

Your passport to a zero-interest VISA*

Pay off your home faster by making your money work smarter for you

If you're looking for a mortgage with a zero interest VISA debit card, then this loan is the answer.

Ideal for mortgage reduction, the ZIP loan allows you to save in interest by depositing all of your income from a range of sources, including rental income, into your home loan account. Your regular bills and living expenses are covered by a zero-interest VISA debit card attached to your loan account. Even cash advances attract no interest. And what you spend on your VISA debit card is then paid off completely each month through your loan.

Choose your terms

You can take out a zero interest VISA loan for between \$50,000 and \$2 million over 30 years. What's more, it is the only Line of Credit (LOC) loan to offer interest only for a full 30 year term (evergreen).

Choose the type of loan you would like:

FullDoc—where you can provide documentary evidence of your income. This type of loan allows you to borrow up to 90% of the property value.

LoDoc / Self certified—where you sign a declaration to certify your income but no documentary evidence is required. You also provide details of your assets and liabilities. This type of loan allows the self employed to borrow up to 80% of the property value.

NoDoc / EasyDoc—where you provide no information on income, assets or liabilities, but sign a declaration confirming your ability to repay

the loan. This type of loan allows the self employed to borrow up to 70% of the property value.

Zero fees

Your zero interest VISA home loan has no on-going monthly account keeping fees or annual line fees. Plus, you get unlimited free phone, internet, EFTPOS, biller payment or cheque transactions each month.

The crux

- Ideal for mortgage reduction, it also enables your money to work smarter for you
- Comes with a zero-interest VISA debit card linked to the loan account and swept monthly*
- Borrowers deposit their entire salary into the loan account, then use the VISA debit card for all personal expenditure. Even cash advances on the card are interest-free
- Is ideal for borrowers seeking to purchase a home or investment property or refinance an existing loan plus reduce or consolidate debt into one loan
- Replaces expensive credit cards and personal loans with more affordable debt via home loan interest rates
- The only home loan to offer interest only for a full 30 year term
- Comes as a stand alone loan or you can link with a term loan option
- One of the best LOC loans on the market

* Visa debit only available on Line of Credit option

ZIP loan specifications

Loan types	FullDoc	LoDoc / Self certified	NoDoc / EasyDoc
Interest type	Variable interest rate		
Loan options	Line of Credit (LOC) with optional term loan split / VISA Not available for construction Regulated and unregulated		
Terms	Line of Credit is 30 years with interest only for the full term (evergreen) Maximum term loan is 30 years		
Loan purposes	Pay off home loans more quickly by depositing income into the home loan account – plus save interest and pay bills on an interest free VISA debit card (which is automatically swept each month) Use the loan to purchase a home or investment property, or to access the equity in property for any worthwhile personal or investment purpose		
Borrowers	Owner-occupiers or investors Also individuals, companies or trusts		
Loan sizes	Minimum: \$50,000 Maximum: \$2,000,000	Minimum: \$50,000 Maximum: \$1,000,000	Minimum: \$50,000 Maximum: \$1,000,000
Loan value ratios	FullDoc available up to 90%	LoDoc available up to 80%	NoDoc available up to 70%
Mortgage insurance	Funder pays if LVR ≤ 80% and loan amount ≤ \$750,000 Borrower pays or capitalised to the loan account	Capitalised to the loan account	Capitalised to the loan account
Income ratios	A net income test applies		
Ongoing fees	No ongoing monthly account keeping or annual line fees Unlimited free ATM transactions for “credit” selections when using the zero interest VISA debit card (any other ATM selections incur a fee) Core account: Unlimited free phone (IVR), internet, EFTPOS, biller payments and cheques per month. Over the counter transactions incur a \$2 fee		
Repayment options	Line of Credit: Interest only repayments required monthly – only pay interest on what is used VISA: Balance automatically swept back to Line of Credit 2nd day of each month Term loan: Interest only for life of the loan (30 years) paid monthly or principal and interest repayments paid weekly, fortnightly or monthly		
Redraw	The option is available to pay off loans more quickly plus redraw up to the loan balance limit for the term of the loan		
Free splits	Choose to split loans into a fixed portion (post-settlement) from \$10,000 and a variable portion (pre-settlement)		
Other	Zero interest VISA account: Access funds, even cash advances interest free Limit is set up to 3% of the approved LOC loan amount or up to max of \$10,000 Portability available on all loans, subject to approval		

All interest rates, fees, charges, terms and conditions quoted are indicative only and subject to change without notice.

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The home loan with **your** name on it.